

Business Procedures
Series 800

Policy Title: Audits

Code No. 813

Policy Statement

Heartland AEA's financial statements are audited annually.

Scope of Policy

The audit scope is determined by the audit firm with input from the Iowa Department of Education and the Board.

Accountability Overview

- The Board engages an auditing firm or the state auditor's office to perform an annual audit of the financial affairs of the Agency in accordance with the laws of the state of Iowa and generally accepted auditing standards.
- The Board establishes an audit committee, made up of selected members of the Board and may include others at the Board's discretion.
- The audit committee communicates with the auditing firm regarding the scope and findings of the audit process.
- Annual audit reports are shared with the entire Board at a public meeting and filed with the appropriate state and federal offices as required by law.
- All audit reports remain on permanent file in the administrative offices of Heartland AEA.

Date of Adoption: 12/8/92

Reviewed: 8/05

Amended: 9/8/98, 6/10/14, 3/14/17, 4/13/21