

Business Procedures
Series 800

Policy Title: Authorized Depositories

Code No. 807

Policy Statement

The Heartland AEA Board designates by resolution the names and location of the bank(s) selected as the official Heartland AEA depository(ies).

Scope of Policy

The Board establishes the maximum amounts to be deposited at any one depository.

Accountability Overview

The chief administrator or designee ensures that bank deposits do not exceed maximum amounts approved by the Board.

Date of Adoption: 12/8/92

Reviewed: 8/05, 4/13/21

Amended: 9/8/98, 5/13/14, 3/14/17