

Business Procedures
Series 800

Policy Title: Financial Accounting System

Code No. 802

Policy Statement

Heartland AEA's financial accounting system meets statutory and internal reporting requirements and complies with generally accepted accounting principles (GAAP) for local governmental entities.

Scope of Policy

Heartland AEA uses a financial accounting system consistent with the Iowa Department of Education's Uniform Financial Accounting manual.

Accountability Overview

The chief administrator and the chief financial officer are responsible for designing sufficient internal controls to safeguard assets, to ensure the integrity of the financial accounting system, and to keep expenditures within budgetary limits.

Date of Adoption: 12/8/92

Reviewed: 9/8/98, 4/13/21

Amended: 8/05, 5/13/14, 3/14/17